



French Fifth Avenue Co-op Wants More Cash, But Not In Cash

Friday, November 12, 2010, by Sara Polsky

0



All that chatter about market recovery and foreign buyers seems to have the 17th-floor unit at **812 Fifth Avenue** paying attention. The apartment, designed by French architect and Philippe Starck protege **Joseph Dirand**, has been pretty, ah, *experimental* when it comes to pricing. First, in early 2009, it tried a \$14.85 million price tag, then \$11.9 million, then \$9.95 million in cash. More than a year after the last PriceChop, it has returned to market with a new broker and a price of **\$12 million**. Looks like the cash flow problems have disappeared, so thinner walletted buyers should feel free to put in offers, *oui?*