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## **Bowery Gets High-end Boutique**

***Dagny & Barstow to take over on site of nightclub owned by Lenny Kravitz and Denzel Washington; owners see escape from downtown's "oversaturation" problem.***

The Bowery is not typically known as a shopping destination, but Dagny & Barstow, a new high-end women's boutique, is aiming to change that. The retailer, run by co-founders Meredith Blank and Emily Titelman, recently signed a 10-year lease for 1,200 square feet at 264 Bowery, between Prince and Houston streets. Asking rent for the deal, which includes a storage basement, was \$120 a square foot.

"[The Bowery] is one of the few neighborhoods in downtown Manhattan that's not so oversaturated with clothing boutiques," said Ms. Titelman, a former public relations executive. She expects to open the shop—it will sell apparel, accessories and jewelry—in August, with a grand opening slated for closer to New York Fashion Week this fall.

To distinguish its wares from those of nearby boutiques in NoLIta and the Lower East Side, Dagny & Barstow will sell mostly exclusive merchandise from less-known European design brands, including Devastee and Sophie Hulme.

The shop replaces Kos, the nightclub owned by Lenny Kravitz and Denzel Washington. Alex Cohen of Cushman & Wakefield Inc. represented the tenant in negotiations, while the landlord, the Estate of William Gottlieb, was represented by Richard Skulnik of Ripco Real Estate.