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Walker Tower Gets a Sequel With Hell's Kitchen Conversion



Now that sales at Walker Tower, the conversion of a Chelsea building designed by Ralph Walker, are underway, developers JDS and Property Markets Group can move on to their next project—another conversion of a Ralph Walker building a bit further uptown. That building is 435 West 50th Street, and the *Observer* notes that the project just got \$25 million in funding from Starwood Capital last week. Congrats, friend! Above, a before-and-after of the conversion. Seventeen stories of the building will get the condo treatment, for a total of 65 residential units. Chelsea's Walker Tower definitely has the edge when it comes to location, but perhaps it will help to inspire a more widespread Walker fever that will help its 50th Street sibling.

Meanwhile, JDS Development's Michael Stern chatted with *The Real Deal* about Walker Tower's sales so far. Prices on sold units have been as high as \$3,400/square foot, according to Stern. The building is more than 25 percent sold.