

March 1, 2018

Penthouse at Soho's boutique 150 Wooster sells for \$32.6M

It's the second huge sale in Soho in as many months



KUB Capital

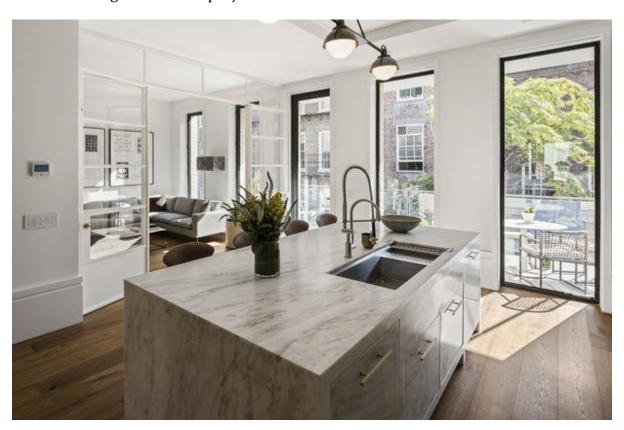
The luxury market may be continuing its downward slide, but at least one super high-end condo is resonating with buyers: Four out of six units at 150 Wooster Street, the boutique Soho condo developed and designed by KUB Capital, are now in contract—and city records show that its penthouse has sold for a whopping \$32.6 million.

Though we're only two months into the year, that price makes it the second most expensive unit to sell in the city thus far in 2018. (No. 1 is, unsurprisingly, a combo at 432 Park Avenue.) A spokesperson for the developer says this is also the second-priciest condo ever

sold in Soho; it's bested by Jon Bon Jovi's former penthouse at 158 Mercer Street, which sold for \$34 million.

The penthouse was originally listed for \$35 million. It entered contract in December, and it's a doozy: The 6,770-square-foot pad comes with four bedrooms, 5.5 bathrooms, and a whopping 3,500 square feet of outdoor space. It's one of the priciest listings in the neighborhood right now, sharing that honor with the penthouse at Tadao Ando's 152 Elizabeth Street—which, coincidentally, was also priced at \$35 million, and also went into contract not too long ago.

The project, which has been in the works for several years, finally became a reality earlier this year when its apartments hit the market. The cheapest unit in the building has a price tag of \$12.95 million—and surprisingly, it's the only one that has yet to find a buyer, with four other high-priced lofts all going into contract within weeks of listing. Core's Emily Beare is handling sales for the project.





As for 150 Wooster, it topped out earlier this year, and the ground-up building—which has a cream-colored facade made of Danish brick, and fits in rather well with the surrounding historic district—is on track for completion in the not-too-distant future.

